

# Stockgrowers State Bank

Doerr  
(D. Promani) 21

"Just a Friendly Little Bank"

2005 SEP 22 AM 10 27



September 19, 2005

FDIC  
San Francisco Regional Office  
Director John F. Carter  
25 Jessie Street at Ecker Square  
Suite 2300  
San Francisco, CA 94105

Re: Wal-Mart Application For Deposit Insurance

Dear Director Carter,

This letter is to express my opposition to Wal-Mart's Application for FDIC Insurance. Mixing Banking with Commerce is not a good policy and creates conflicts of interest that are not good for business and consequently not good for the public at large. Congress wisely reaffirmed the Gramm-Leach-Bliley Act to show its opposition to mixing of Banking and Commerce.

Wal-Mart, with its vast resources and huge buying power has de-stabilized the economies of many small and mid-sized communities driving out many small businesses such as grocery stores, pharmacies, hardware stores, and others. Wal-Mart has created a near monopoly in retail sales and they can do the same thing with community banking and when they do have a monopoly they will take advantage of the customers they say they can serve better. Community Banks and Community Bankers that live and die in their communities have a much greater vested interest in their communities than some nation wide retail store that transfers all of its profits and makes its decisions in Arkansas

Sincerely,

*D. Max Fuller*

D. Max Fuller  
Chairman.